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Abstract:

The text analyses the basic problems associated with the right to reduce the price. It addresses the following issues: the minimum content of a statement on price reduction; the admissibility of a “partial” price reduction; the question whether the buyer is bound by the amount specified in the statement on price reduction (when in fact the reduction was subject to a higher or lower amount); the submission of a declaration of intent in situations involving multiple debtors or multiple creditors; whether part of the claim for payment of the price has been transferred; the deadline for submitting a declaration of price reduction; the effects of price reduction when more than one item is sold; the effects of price reduction when paying partly in cash and partly in non-cash form; the effects of price reduction when concluding a sale in instalments; the effects of the price reduction on the past or future; the legal basis for the refund of the overpaid price (as a result of the reduction); the relationship between the price reduction and the contractual penalty; the appropriate method of reducing the proportion of the price reduction.